Mr. Parambi Lonappen *(Minister for Rural Development):* I am not able to give that information.

മിസ്റ്റർ പി. നാരായണമേനോൻ: പിന്നെ എപ്പോൾ പറയുവാൻ സാധിക്കും?

Mr. Parambi Lonappen *(Minister for Rural Development):* I want notice.

FINANCIAL AID TO CO-OPERATIVE SOCIETIES

44. Mr. V. R. Krishnan Ezhuthassan *(Oorakam):* Will Government be pleased to state.—

(*a*) what are the conditions upon which financial aid is extended to Co-operative Societies;

(1) with limited liability;

(2) with unlimited liability;

(*b*) is it one of the conditions that somebody must stand personal security for the repayment of the loan ?

Mr. Parambi Lonappen *(Minister for Rural Development):*

(*a*) (1) *i.* Free grant.—Not returnable.

ii. Subsidy.—Repayable from the net profit the societies make every year.

iii. Loans.—Returnable in easy yearly instalments with interest in some cases and without interest in others.

iv. Overdraft.—Allowable to certain central institutions at a low rate of interest.

(2) The same as above.

(*b*) In the loans so far advanced to societies no such condition was asked for or obtained

Mr. V. R. Krishnan Ezhuthassan *(Oorakam):* Have the Government given up the scheme of giving aid to Co-operative Societies recently in this financial year?

Mr. Parambi Lonappen *(Minister for Rural Development):* It is not given up.

മിസ്റ്റർ പി. നാരായണമേനോൻ: അലവൻസ്സ് കൊടുക്കുന്നതു് ഡയറക്ടർ അന്വേഷിച്ചിട്ടാണോ?

മിസ്റ്റർ പറമ്പി ലോനപ്പൻ: അതെ.

Mr. M. I. Paul *(Narakkal):* Whether the Government had given any aid to the Narakkal Co-operative Society ?

Mr. Parambi Lonappen *(Minister for Rural Development):* We had given before.

Mr. V. R. Krishnan Ezhuthassan *(Oorakam):* Have the Government received any request from the Narakkal Co-operative Society for financial aid?

Mr. Parambi Lonappen *(Minister for Rural Development):* Yes.

Mr. V. R. Krishnan Ezhuthassan *(Oorakam):* Have they asked for a warranty or a guarantee ?

Mr. Parambi Lonappen *(Minister for Rural Development):* Government have asked for a guarantee.

Mr. V. R. Krishnan Ezhuthassan *(Oorakam):* What is the new provocation for asking for a guarantee now?

Mr. Parambi Lonappen *(Minister for Rural Development):* Narakkal Co-operative Society asked for a very big amount. Therefore we wanted some guarantee or other few solvent public. The question whether any guarantee is required will be considered.

Mr. V. R. Krishnan Ezhuthassan *(Oorakam):* If the amount is small will the guarantee be insisted upon?

Mr. Parambi Lonappen *(Minister for Rural Development):* If the amount is small that question will be considered.

CO-OPERATIVE SOCIETIES—LOANS TO

45. Mr. V. R. Krishnan Ezhuthassan *(Oorakam):* Will Government be pleased to state,—

(*a*) when did Government commence its policy of giving loan advances or other financial aid to co-operative societies for industrial purposes;

(*b*) how many and which all societies have been given such aid since then;

(*c*) what is the total amount of aid given;

(*d*) what is the amount recoverable out of the same;

(*e*) how much amount has been defaulted and how much has been written off;

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